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RKW RESIDENTIAL Promotes John DeMario to Regional Vice President

Key executive also serves in leadership role with important multifamily trade association

Charlotte, NC (May 24, 2023) - RKW Residential, one of the nation's fastest-growing multifamily management firms, promoted key executive John DeMario to Regional Vice President overseeing a portfolio of assets in the Carolinas and Missouri. DeMario previously served as Senior Regional Manager at RKW.

An industry veteran with 17 years of property management experience, DeMario is responsible for providing strategic direction to across a portfolio of communities throughout RKW's home base. Over the course of his career, DeMario has worked with conventional, senior, mixed-income, affordable and low-income housing tax credit (LIHTC) communities. He has a proven track record of success and superior leadership skills.

DeMario's promotion comes shortly after he took on an important industry role as President of the Greater Charlotte Apartment Association (GCAA). GCAA is the regional trade association for the multifamily industry, promoting the interests of its members through legislative advocacy, education and networking. DeMario was a member of GCAA's Board of Directors for four years before his appointment as the association's President.

"We greatly appreciate John's many contributions to RKW and the multifamily industry at large," RKW CEO Marcie Williams said. "He is such a valuable member of our team and will surely thrive in this important new role."

DeMario holds a Housing Credit Certified Professional accreditation and is a graduate of the GCAA Leadership Lyceum Program. He earned a bachelor's degree from Shippensburg University of Pennsylvania.

Founded just eight years ago, RKW is one of the industry's most compelling entrepreneurial success stories in recent memory. The company just reached a major milestone by making the National Multifamily Housing Council's (NMHC) 2023 Top Property Managers list. This is the firm's first appearance in the annual ranking of the nation's 50 largest apartment managers.

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About RKW Residential

RKW is an award-winning third-party multifamily property management firm headquartered in Charlotte with regional offices in Miami, Orlando, Atlanta and Raleigh. With over 35,000 multifamily and build-to-rent units under management and consulting and a growing footprint spanning eight states, RKW is built

on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Its March 2022 acquisition by Alfred, an innovative technology company named by *Fast Company* as one of the Top 50 Most Innovative Companies in the World, puts RKW in position to redefine the future of living by adding “Extraordinary Experiences” to its brand promise of “Expert People. Exceptional Places.” RKW appeared on the *Multi-Housing News* List of Top Multifamily Property Management Firms in the U.S. in 2019, 2020, 2021 and 2022 and has also received numerous regional and national awards. The company just reached a significant milestone by making its first appearance in the National Multifamily Housing Council’s 2023 Top 50 Managers ranking, which is based on portfolio size as of Jan. 1, 2023. To learn more, visit www.rkwresidential.com.