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RKW RESIDENTIAL Ranked Nation's Third-Fastest Growing Multifamily Property Management Company of 2021 by *Multi-Housing News*

Multifamily industry leader also makes national "Top Property Managers" list for third consecutive year; earns fourth straight nod on Charlotte Business Journal's list of largest property management companies in region

Charlotte, NC (Oct. 5, 2021) — RKW Residential was recognized as one of the fastest-growing multifamily property management companies by *Multi-Housing News* for the second consecutive year. The firm ranked No. 3 in the publication's 2021 list. RKW also appeared in MHN's annual "Top Property Managers" list for the third straight year.

MHN's Fastest-Growing Multifamily Management Companies ranking is calculated based on the average annual portfolio growth for each management company with at least 20,000 units under management at the end of 2020. RKW posted annual portfolio growth of 25.4% from 2018 to 2020.

For "Top Property Managers," MHN identifies the top 40 multifamily property managers based on a weighted formula that includes total units and number of properties under management (at the end of 2020), property operations and presence across property sectors. RKW was ranked No. 21 on the 2021 list.

The list notes RKW's expansion of nearly 3,000 units from 2019 to 2020 and 94.3% occupancy across the company's entire portfolio. Both third-party managers and owner-operators are included in the rankings.

"I am proud of our team's efforts in maintaining strong occupancy and consistent expansion throughout a challenging year-plus," RKW President Marcie Williams said. "We are still a young company, having launched in 2014. To earn national recognitions like this underscores how rapidly we have grown in such a short time."

RKW also made its fourth straight appearance in the *Charlotte Business Journal's* annual list of the largest property management companies in the area. The company ranked No. 8 in the 2021 list.

Each year, the publication conducts extensive research of property management companies across all real estate sectors to determine the most active companies in and around Charlotte. The list is based on total square feet managed.

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About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 27,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW appeared on the *Multi-Housing News* List of Top 25 Management Firms in the U.S. in 2019 and 2020 and has also received numerous regional and national awards. For more information, visit www.rkwresidential.com.