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**RKW RESIDENTIAL Adds High-End Communities to Florida Portfolio,
Promotes Key Executives**

Multifamily management firm forms new client relationships in taking over Treasures on the Bay and Central Gardens Grand Apartments

Miami, FL (Jan. 6, 2021) — RKW Residential closed out a year of continued expansion amid unprecedented challenges by earning two prestigious new assignments in South Florida. The company is now overseeing management and leasing at Treasures on the Bay in Miami's North Bay Village and Central Gardens Grand Apartments in Palm Beach Gardens, adding 471 units to a portfolio that now exceeds 22,000.

As RKW's Florida portfolio grows, the company is promoting a pair of executives who are pivotal to its success in the state. Johnny De La Espriella is now Senior Vice President – Operations, and Yanira Herrera is Regional Vice President. Both are based in RKW's Miami office.

The Treasures and Central Gardens communities represent RKW's first assignments with respective owners Mast Capital and L&L Holding Co. Mast Capital is a Miami-based investor and developer of prime residential and commercial properties. New York-based L&L is led by renowned real estate executives David Levinson and Robert Lapidus.

The luxurious Treasures on the Bay underwent an extensive recent renovation and has a mix of one, two and three-bedroom apartments. It overlooks Biscayne Bay and features three bayfront, resort-style pools; spacious sundeck with lounges and al fresco dining; a modern, fully equipped fitness center; indoor bike storage; cyber café; and smart package lockers.

Central Gardens is comprised of one, two and three-bedroom apartments with eight distinct floor plans and stainless steel appliances and granite countertops in all units. The community features a 13,000-square-foot clubhouse; putting green; heated swimming pool and hot tub; 24-hour fitness center; lounges, card rooms; fire pit; dog park; juice bar; and community garden.

“We are excited to embark on these new client partnerships involving such incredible luxury communities in South Florida,” De La Espriella said. “Our managers and staff are eager to provide the residents of Treasures on the Bay and Central Gardens with an unparalleled experience.”

De La Espriella was previously Regional Vice President before his promotion. He was recognized this summer by the *South Florida Business Journal* as one of its 2020 “40 Under 40” honorees.

Herrera joined RKW as Regional Manager several years ago after serving in similar roles for significant multifamily owners and developers. As Regional Vice President, she leads operations for RKW's Florida portfolio.

Founded just six years ago, RKW is one of the multifamily industry's most compelling entrepreneurial success stories in recent memory. The company just made its first appearance in the *Charlotte Business Journal* "Fast 50" ranking of the region's fastest-growing private companies. RKW ranked No. 16 in the 2020 list.

RKW was recently recognized by *Multi-Housing News* as the nation's second-fastest growing multifamily management company in the publication's 2020 rankings. The company appeared on the *Multi-Housing News* 2020 "Top Property Managers" list for the second consecutive year.

About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With more than 22,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW appeared on the *Multi-Housing News* List of Top 25 Management Firms in the U.S. in 2019 and 2020 and has also received numerous regional and national awards. For more information, visit www.rkwresidential.com.