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RKW RESIDENTIAL Adds More Than 1,500 Units to its Portfolio in 90 Days

Multifamily property management firm picks up five new community assignments in Carolinas and South Florida

Charlotte, NC and Miami, FL (June 18, 2020) — Premier multifamily property manager RKW RESIDENTIAL, is continuing to grow amid unprecedented challenges for the industry and public at large. Over the last 90 days, the company added five prime apartment communities totaling more than 1,500 units in the Carolinas and South Florida.

The new community assignments include RKW's first partnership with major institutional real estate investor Prudential Real Estate and its second with Toronto-based Starlight U.S. Multifamily Core Plus Fund.

For Prudential, RKW is overseeing The Stratford Apartments in Miami's Kendall neighborhood. The Stratford is a newly renovated 244-unit community with one, two and three-bedroom apartments.

RKW expanded its relationship with Starlight with the Southpoint Crossing Apartments in Raleigh, North Carolina. Starlight recently acquired the 288-unit, garden-style apartment complex on 26.2 acres. Southpoint Crossing has 13 walk-up buildings with one, two and three-bedroom units.

Other new assignments include:

- Blu at Northline, a 377-unit community developed by Panorama Holdings in Charlotte. It is one of the first transit-oriented developments along the city's Blue Line Extension
- Enclave at Delray Beach, a 224-unit complex in rapidly growing Delray Beach, Florida
- Pacific Point Apartments, a 420-unit, garden-style community in Fort Lauderdale

"I am so proud of our team for securing these new assignments and completing smooth transitions at all five communities during the pandemic," RKW President Marcie Williams said. "Our managers, staff and vendors have done an incredible job adapting to a constantly evolving situation and putting the needs of our residents first."

For the third consecutive year, the *Charlotte Business Journal* recognized RKW in its annual list of the largest property management companies in the area. In the 2020 list, RKW moved up to No. 6.

The company appeared on the *Multi-Housing News* 2019 "Top Property Managers" list for the first time in its five-year history. RKW also received two of the publication's Excellence

Awards, which recognize the multifamily industry's top projects, companies, transactions and individuals.

About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 20,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW was ranked #17 on the Multi-Housing News List of Top 25 Management Firms in the US in 2019 and has also received numerous regional awards. For more information, visit www.rkwresidential.com.

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