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**RKW RESIDENTIAL Launches Leasing at Charlotte’s First Micro-Unit
Community**

*David Furman-designed Centro Railyard part of transformative mixed-use development in South
End neighborhood*

Charlotte, NC (Jan. 28, 2020) — Premier multifamily property manager RKW RESIDENTIAL announces the launch of leasing at one of Charlotte’s most anticipated new apartment projects. Centro Railyard is the city’s first micro-unit community and part of the significant RailYard South End mixed-use development.

Designed by renowned Charlotte architect David Furman and Axiom Architecture, the five-story Centro Railyard includes 91 units, two-thirds of which are micro-units. The micro-units consist of 400-square-foot studio apartments. The project also has a selection of larger two-bedroom units. Select apartments feature balconies.

A partnership between two Charlotte-based real estate companies, Centro Cityworks and Ascent Real Estate Capital, is developing Centro Railyard. The project name is a nod to Charlotte’s rich rail history, with the design incorporating a palette of masonry, ornamental steel and glass into a cohesive and contemporary look.

Centro Railyard is scheduled for completion in April 2020.

“We are thrilled to partner with the developers and bring this brand-new product to market,” said RKW President Marcie Williams. “As Charlotte’s core neighborhoods continue to evolve, the demand for new living options intensifies. We believe the micro-unit apartments at Centro Railyard will be a major hit with young professionals and others seeking attainable rental options.”

The comprehensive RailYard mixed-use development opened in 2019 and is generating tremendous excitement in the city. Tenants include Allstate, Ernst & Young, OrangeTheory and WeWork. RailYard includes two 160,000-square-foot office buildings; four restaurant spaces – including neighborhood market and deli Rhino Market; a 2,500-square-foot fitness center with locker rooms and two rooftop sky terraces. The development is also promoting an active lifestyle through its formal bike-sharing program and proximity to the 4.2-mile Rail Trail.

“Our residents will enjoy an unparalleled lifestyle at Centro Railyard, which is bringing a combination of quality and convenience in the heart of the South End neighborhood,” said

Ascent Real Estate Partners Asset Manager Caci Cambruzzi Jaeger. “With the team at RKW RESIDENTIAL at the helm, we look forward to a highly successful lease-up.”

Ascent Real Estate Capital targets retail, office, mixed-use and multifamily properties adjacent to major public and private investments in Charlotte’s infill submarkets. For more information, visit <https://ascentrealestatecapital.com/>.

RKW is one of the fastest-growing companies in the residential property management industry and one of the Charlotte area’s most compelling entrepreneurial stories of the last half-decade.

The company reached new heights in 2019, adding more than 3,500 units throughout the Carolinas and Florida and earning several regional and national accolades. For the second consecutive year, the *Charlotte Business Journal* recognized RKW in its annual list of the largest property management companies in the area. In the 2019 list, RKW moved up five spots to No. 7.

RKW appeared on the *Multi-Housing News* 2019 “Top Property Managers” list for the first time in its five-year history. The company also received two of the publication’s Excellence Awards, which recognize the multifamily industry’s top projects, companies, transactions and individuals.

About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 20,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm’s principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of “Expert People. Exceptional Places” to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW was ranked #17 on the Multi-Housing News List of Top 25 Management Firms in the US in 2019 and has also received numerous regional awards. For more information, visit www.rkwresidential.com.

Dropbox to renderings (credit: Axiom Architecture):

<https://www.dropbox.com/sh/xrajghf5jlws9hv/AAaic7BTszhQKoKg0ueRatuTa?dl=0>