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RIVERGATE KW RESIDENTIAL Continues to Grow Carolinas Portfolio

Leading property management company tapped to manage two apartment communities

CHARLOTTE, N.C. – Feb. 8, 2017 — RIVERGATE KW RESIDENTIAL, a leading multifamily property management company, has been hired to manage two apartment communities owned by Covenant Capital Group, LLC. On Jan. 3, the company took over management of Icon on the Greenway in Gastonia, N.C. and Veridian Spartanburg in Spartanburg, S.C.

With the new assignments, RIVERGATE KW RESIDENTIAL has grown its total portfolio of multifamily units under management to more than 6,500 in just two years of operation.

Icon on the Greenway is a 180-unit apartment community tucked away in a serene setting in Gastonia, just 15 minutes from Uptown Charlotte. The community has one, two and three-bedroom apartments with stainless steel appliances, granite countertops and gorgeous plank flooring. Amenities include a resort-style pool, newly upgraded fitness center and direct access to the greenway.

The 183-unit Veridian Spartanburg community is located between I-85 and I-26 on the west side of Spartanburg. The one, two and three-bedroom units all have spacious floor plans. Covenant Capital has completed significant renovations to the community's amenities, which include a resort-style swimming pool, business center, fitness center, children's playground, pet park and outdoor kitchen.

"We are so excited to work with Covenant Capital on these two incredible communities," said Marcie Williams, President of RIVERGATE KW Residential. "Icon and Veridian truly stand out in their respective markets for convenience, luxury and state-of-the-art amenities."

Based in Nashville, Tenn., Covenant Capital is a value-add investment manager with an exclusive focus on the acquisition and renovation of apartment communities in major Southeast U.S. and Mid-Atlantic markets.

For more information on the communities, visit <http://www.icongastonia.com/> and <http://www.veridianapts.com/>.

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.