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Media Contact:

Eric Kalis or Ashley Fierman, BoardroomPR

ekalis@boardroompr.com/afierman@boardroompr.com

954-370-8999

RIVERGATE KW RESIDENTIAL Continues Aggressive Growth in Carolinas

Multifamily property management company adds Regional Manager to support expanding portfolio

CHARLOTTE, N.C. – (Nov. 4, 2016) —RIVERGATE KW RESIDENTIAL, a leading multifamily property management company, has enjoyed a banner year of growth throughout the Carolinas. The company has added numerous prime apartment properties in the region, bringing its total portfolio of multifamily units under management to more than 6,000 in just two years of operation.

Multifamily owners and developers in some of the most vibrant neighborhoods in North and South Carolina are increasingly turning to RIVERGATE KW RESIDENTIAL to ensure resident satisfaction and maximized results. Some of the company's recent management acquisitions in the region include:

- Vistas @ 707, a 190-unit community in Charlotte's Uptown area
- Cedar Flats, a brand-new 82-unit boutique community in Uptown
- Mezzo1, a 100-unit boutique community in Charlotte's SouthPark neighborhood
- Retreat at the Park, a brand-new 249 unit apartment complex in Burlington, N.C.

"The growth of our Carolinas portfolio is a testament to the people-first philosophy of our managers and staff," said Marcie Williams, President of RIVERGATE KW RESIDENTIAL. "We are grateful for their hard work and dedication, and look forward to further expanding our portfolio in the Carolinas and beyond."

To support the demand for its services, RIVERGATE KW RESIDENTIAL has added multifamily specialist Janette Hendershott as Regional Manager.

Based in Charlotte, Hendershott comes to RIVERGATE KW RESIDENTIAL with 12 years of multifamily industry experience. Hendershott's experience includes lease-ups, developing teams, construction management, budget analysis, expense control and vendor management. She earned her NALP certification in 2007 and CAM designation in 2013.

"I was very attracted to the corporate culture at RIVERGATE KW RESIDENTIAL, which encourages us to explore our creative side and find opportunities that would not be available everywhere," said Hendershott. "It is also appealing to have the chance to play a direct role in the evolution of the company. We plan to expand into new submarkets to continue our momentum throughout the Carolinas."

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.