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Rivergate KW Residential to Manage New Cedar Flats Community in Uptown Charlotte

CHARLOTTE, N.C. – June XX, 2016 —Rivergate KW Residential, a multifamily property management company, has added the brand-new Cedar Flats apartment community to its vast portfolio of multifamily units under management throughout the Southeast U.S. The apartment community is in the lease-up phase.

The 82-unit boutique community is located at 225 N. Cedar St. in Charlotte’s vibrant Uptown area. Hendrick Construction is the builder of Cedar Flats, which is owned and co-developed by Charlotte-based Delray Ventures and The Boulevard Company. The community includes a mix of one- and two-bedroom apartments.

Cedar Flats is located within walking distance of Gateway Village, Romare Bearden Park and a slew of dining and entertainment options.

“Uptown Charlotte has experienced an influx of large apartment complexes with more than 200 units, so Cedar Flats offers an upscale boutique alternative for area renters,” said Marcie Williams, President of Rivergate KW Residential. “It is incredibly exciting for our company to be part of a unique project. Our team is well-equipped to ensure the needs of residents are always met and the ownership team behind Cedar Flats maximizes the value of their development.”

Apartments at Cedar Flats are designed with high-end finishes such as quartz countertops, European cabinets, spacious outdoor patios and stainless steel appliances. Amenities include a pet spa, fitness center, secure bike storage facility, conference room, grill station and swimming pool with views of the Uptown skyline.

“We are very excited to have Rivergate KW Residential managing Cedar Flats,” said Daniel Jimenez, Principal of Delray Ventures. “Their experience, professionalism and attention to detail is what sets their organization apart from the rest. We are extremely confident their team will continue to perform at the highest standards and subsequently help us maximize results.”

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About Rivergate KW Residential: RKW Residential is a third-party property management firm headquartered in Miami with regional offices in Charlotte and New York, and satellite offices throughout

Florida. RKW Residential was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW Property Management, one of the largest condo management companies in Florida representing 60,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RKW Residential delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 5,000 multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.