RKW Residential Opens Highfield Madison Community in Huntsville, Alabama

Huntsville, AL (May 10, 2023) - RKW Residential, one of the nation's fastest-growing multifamily management firms, announces the opening of the brand-new Highfield Madison apartment community, just west of Huntsville, Alabama, which they will be leasing and managing. The opening of Highfield Madison represents RKW's expansion of its leasing and management platform into the rapidly growing Huntsville market and its first partnership with owner and developer i3.

Located in Madison, which is immediately outside of Huntsville, the 258-unit community is elevating the standard for luxury apartment living in the market. The property offers convenient access to retailers such as Sprouts Farmer's Market Grocery and Academy Sports and is in close proximity to the Village of Providence and Mid City. Residential demand is at an all-time high in Huntsville, which was recently voted "The Best Place to Live in America in 2023" by *U.S. News & World Report*.

Highfield Madison offers a variety of one and two-bedroom residential floorplans. Each unit is designed with thoughtful features such as shaker-style cabinetry, granite counters and sleek hardware with modern finishes. Residents get exclusive access to the community's resort-style amenities, which include a resident lounge, game room, a library with coworking studios, walking trail and an outdoor fireplace with fireside seating.

"We are excited to open Highfield Madison and see our residents experience its best-in-class finishes, amenities and hands-on service provided by our dedicated team," said RKW's Kathy Olson, who leads the Highfield Madison property management team. "No detail was spared by i3 in conceiving this luxurious community. We anticipate a brisk lease-up given Highfield Madison's quality, the location's appeal and tremendous growth occurring in the Huntsville market."

"i3 is excited about the completion of Highfield Madison and the expansion of our Multi-family development portfolio, said Doug Demiano, i3 Chief Operating Officer. "We look forward to having our first residents move into their new luxury apartment homes this summer and serving the growing housing needs of the Huntsville community."

Developed and owned by i3.

Managed and Leased By: RKW Residential

For information about leasing opportunities at Highfield Madison, visit www.highfieldmadison.com.

About RKW Residential

RKW is an award-winning third-party multifamily property management firm headquartered in Charlotte with regional offices in Miami, Orlando, Atlanta and Raleigh. With over 35,000 single family rentals and multifamily units under management and consulting and a growing footprint

spanning seven states, RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Founded just nine years ago, RKW is one of the industry's most compelling entrepreneurial success stories in recent memory. The company just reached a significant milestone by making its first appearance in the National Multifamily Housing Council's 2023 Top 50 Managers ranking, which is based on portfolio size as of Jan. 1, 2023. To learn more, visit www.rkwresidential.com.

About i3

i3 is a full-service commercial real estate firm, with offices in Houston, Austin, Phoenix and Miami, focused on the acquisition and development of investment grade assets in primary and secondary markets across the southern United States. Founded in 2014, total capitalization of projects that have been completed, are under construction, or are in predevelopment exceed \$520 million in Texas, Louisiana, Alabama, Arizona and Florida. Though based in Houston, i3 strives to maintain a disciplined approach to identifying and aggregating a yield-based portfolio that is diversified geographically across multiple product sectors. For more information, please go to www.i3interests.com.

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