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## RKW RESIDENTIAL Expands in Florida with Six Apartment Communities Totaling Over 1,500 Units

Adela MiMo Bay, Hidden Lake and Vista Lago in Miami, Stellar at Emerald Hills in Dania Beach, Camila in Kissimmee, 79West in Panama City Beach strengthen multifamily management firm's portfolio

Miami, FL (Jan. 31, 2022) - RKW Residential, one of the nation's fastest-growing multifamily management firms, opened several brand-new apartment communities in South Florida and added communities in Central and North Florida to continue the firm's aggressive expansion in the state. The latest additions increase RKW's Florida portfolio by more than 1,500 units.

In South Florida, RKW is overseeing management and leasing of Adela MiMo Bay and the lease up of recently delivered Hidden Lakes in Miami, Vista Lago in Miami Gardens and Stellar at Emerald Hills in Dania Beach. Adela represents RKW's first partnership with Asia Capital Real Estate (ACRE).

Located at 6445 NE Seventh Ave. in Miami's emerging MiMo district, <u>Adela</u> is a 236-unit community built in 2020 with a mix of studio, one, two and three-bedroom apartments. The community is minutes from Miami's Edgewater, Midtown and Wynwood neighborhoods.

<u>Vista Lago</u> is located at 482 NW 207th St. in the heart of Miami Gardens, a centrally located city for professionals who work in downtown Miami or Fort Lauderdale. The 401-unit community has a mix of one, two and three-bedroom apartments. Hidden Lake is a brand-new 133-unit community nearing completion at 12950 SW 127th Ave.

Coastland Construction is the developer of both Vista Lake and Hidden Lake.

The Stellar Communities-developed <u>Stellar at Emerald Hills</u> is located at 5840 Lake Shore Drive. It has 197 one, two and three-bedroom apartments with spacious layouts.

In Central Florida's Kissimmee, RKW took over management and leasing of Camila (formerly Legacy Parc). The 308-unit community is located just minutes from Disney World and offers a mix of one, two and three-bedroom apartments.

The <u>79West</u> community in Panama City Beach is an expansion of RKW's existing relationship with Bluerock Real Estate. It has 304 units, with a mix of one and two-bedroom apartments.

"These best-in-class apartment communities bolster our already strong portfolio of Florida properties," RKW Senior Vice President – Operations Johnny De La Espriella said. "Demand for all three brand-new communities is extremely high, and our team is well-equipped to provide an exceptional living experience for the residents at Adela MiMo Bay, Hidden Lake, Vista Lago

and Stellar at Emerald Hills. Our Central and North Florida teams are thrilled to serve residents at Camila and 79West."

Founded just six years ago, RKW is one of the multifamily industry's most compelling entrepreneurial success stories in recent memory.

The company was recognized by *Multi-Housing News* as the nation's third-fastest growing multifamily management company in the publication's 2021 rankings. It also made MHN's annual "Top Property Managers" list for the third consecutive year.

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About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 30,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW appeared on the *Multi-Housing News* List of Top 25 Management Firms in the U.S. in 2019, 2020 and 2021 and has also received numerous regional and national awards. For more information, visit <a href="https://www.rkwresidential.com">www.rkwresidential.com</a>.