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RKW Residential Significantly Expands Carolinas Portfolio

Multifamily industry leader adds five communities totaling nearly 850 apartments, launches leasing at two new projects

Charlotte, NC (Aug. 9, 2021) — RKW Residential, the premier multifamily management firm based in Charlotte, continues to grow in its home base. The firm recently took over management and leasing at three existing apartment communities in the Carolinas and was awarded two development assignments.

The additions bring nearly 850 units to RKW's rapidly expanding portfolio. RKW also just launched leasing at Marlowe Place in Charlotte and Mill One in Moorseville, North Carolina.

Four of RKW's new assignments are owned or being developed by Levine Properties, a Charlotte-based private firm with more than 35 years of experience developing, owning and operating multifamily properties. RKW is now overseeing management and leasing at the following Levine communities:

- Crest on Providence, a 473-unit community with one, two, three and four-bedroom townhome-style apartments in South Charlotte's Lansdowne neighborhood
- Crest Gateway, a boutique community with 40 units in Uptown Charlotte
- The Julien, a 105-unit building steps away from historic Plaza Midwood and 10 minutes from Uptown Charlotte

In Charlotte's Wesley Heights neighborhood, Levine is developing a 96-unit community branded as The Calvert. RKW is providing pre-development consulting services at the project, with an agreement to oversee leasing and management upon its completion.

Elsewhere in Charlotte, RKW was awarded Centro Square – a 132-unit apartment building with 7,300 square feet of ground-floor commercial space. This is RKW's second partnership with Ascent Real Estate Capital, which is developing Centro Square in a joint venture with Centro Cityworks. RKW led the successful lease-up of the venture's Centro Railyard, which was Charlotte's first micro-unit project.

Centro Square is part of The Square, a mixed-use development bringing 150,000 square feet of Class A office space to the city's South End neighborhood.

"We are thrilled to embark on a new partnership with Levine Properties and expand our relationship with Ascent," RKW President Marcie Williams said. "RKW is able to consistently add prime communities and developments in the Carolinas because of our talented and dedicated people."

In late 2020, RKW made its first appearance in the *Charlotte Business Journal* "Fast 50" ranking of the region's fastest-growing private companies. RKW ranked No. 16 in the 2020 list.

RKW was recognized by *Multi-Housing News* as the nation's second-fastest growing multifamily management company in the publication's 2020 rankings. The company appeared on the *Multi-Housing News* 2020 "Top Property Managers" list for the second consecutive year.

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About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 27,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW appeared on the *Multi-Housing News* List of Top 25 Management Firms in the U.S. in 2019 and 2020 and has also received numerous regional and national awards. For more information, visit www.rkwresidential.com.