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RKW RESIDENTIAL Opens Atlanta Office, Adds Industry Veteran to Lead Market Expansion

Multifamily property management firm poised for rapid growth with Teresa DeVos on board as Senior Vice President overseeing Georgia strategy and operations

Charlotte, NC and Atlanta, GA (Aug. 12, 2020) — Premier multifamily property manager RKW RESIDENTIAL is positioning itself to be a market leader in one of the nation's fastest-growing metropolitan areas. RKW has opened a new office in Atlanta and hired experienced multifamily industry veteran Teresa DeVos as Senior Vice President for the Georgia market.

DeVos is responsible for the oversight and strategy of RKW's Georgia market expansion and property operations, with a focus on asset profitability for each client. She directs the execution of all property management programs and best practices, while also serving as the lead for client relations in the market.

"The move into the Georgia market has been a strategic focus for our company," RKW President Marcie Williams said. "Demand from existing clients to work with us on their communities throughout the state, along with our strength in surrounding markets, drove the decision to open the Atlanta office now. With Teresa at the helm, we are in a great position to expand quickly."

DeVos brings a variety of experience across investment types to RKW. She specializes in multifamily property operations, as well as asset and portfolio investment management. Prior to joining RKW, DeVos led the property operations of Waypoint Real Estate Management's 12,500-unit portfolio of new development, conventional, student and senior communities.

As Senior Vice President Portfolio Management at Carroll Organization, DeVos had direct responsibility for investment management oversight of the 20,000-unit conventional and value-add portfolio.

"The time was right for me to make a move. RKW's vision and focus on results that matter aligns with my natural talents." DeVos said. "I am so excited to join the incredible team at RKW and help the company replicate its success throughout the Southeast here in Georgia."

DeVos is a member of the Southeast Regional Advisory Council for Apartment Life and an active supporter of several Atlanta-based philanthropies. She earned a Bachelor of Arts degree in Political Science Pre-Law and Master of Business Administration (MBA) from University of Central Florida.

Founded just six years ago, RKW is one of the multifamily industry's most compelling entrepreneurial success stories in recent memory.

For the third consecutive year, the *Charlotte Business Journal* recognized RKW in its annual list of the largest property management companies in the area. In the 2020 list, RKW moved up to No. 6 and notably was the top for multifamily specifically.

RKW was also recognized as one of the industry's top management companies in J Turner Research's 2020 ORATM Power Ranking for online reputation management and in epIQ's Top 100 Management Companies list based on renter reviews and surveys from ApartmentRatings and SatisFacts.

The company appeared on the *Multi-Housing News* 2020 "Top Property Managers" list for the second consecutive year. RKW also received two of the publication's 2019 Excellence Awards, which recognize the multifamily industry's top projects, companies, transactions and individuals.

About RKW RESIDENTIAL: RKW RESIDENTIAL is an award-winning third-party multifamily property management firm headquartered in Charlotte with a regional office in Miami, Orlando, Atlanta and Raleigh. With 20,000 multifamily units under management and a growing footprint spanning six states, RKW delivers expertise in multifamily management through its technology, marketing and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RKW is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top-tier customer service for its residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RKW was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 90,000 condo units. RKW was ranked #17 on the Multi-Housing News List of Top 25 Management Firms in the US in 2019 and has also received numerous regional awards. For more information, visit www.rkwresidential.com.