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RIVERGATE KW RESIDENTIAL Continues to Expand in Charlotte

Leading property management company takes over management of Wesley Village

CHARLOTTE, N.C. – April 24, 2017 — RIVERGATE KW RESIDENTIAL, a leading multifamily property management company, has taken over management of new apartment community Wesley Village near Uptown Charlotte, N.C. on behalf of Bluerock Real Estate, LLC.

Wesley Village features a 10,000-square-foot clubhouse, expansive fitness center with yoga studio, community garden, resort-style pool with grilling cabana, and a dog-friendly "bark park." The apartments are located in the burgeoning FreeMoreWest neighborhood just minutes outside of Uptown Charlotte and Historic South End.

Wesley Village offers one, two and three-bedroom apartments featuring European-style kitchens with stainless steel appliances and granite countertops. Additional appointments include luxury plank flooring, large kitchen islands, walk-in closets and private patios.

"We're excited to begin working with Bluerock," said Marcie Williams, president of RIVERGATE KW RESIDENTIAL. "We have extensive experience in the multifamily arena in Charlotte, and an in-depth knowledge of Wesley Village specifically."

"This is our first venture with RIVERGATE KW RESIDENTIAL, we are looking forward to their expertise and the growth of Wesley Village," said Sarah Girand, Senior Vice President of Asset Management for Bluerock.

Bluerock is making significant capital improvements to Wesley Village, including upgrades to all amenity spaces in the clubhouses and outdoor spaces, such as the swimming pool and dog park. The company plans to enhance the community's landscaping and add new exterior signage as part of a rebranding effort. Bluerock is also exploring potential apartment interior renovations and upgrades.

For more information on Wesley Village, visit http://www.wesleyvillageapts.com/.

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a thirdparty multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit <u>www.rkwresidential.com</u>.