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RIVERGATE KW RESIDENTIAL Continues South Florida Growth with Edgewater Community

Leading property management company tapped for lease up and management of 2500 Biscayne

MIAMI (Oct. 3, 2017) — RIVERGATE KW RESIDENTIAL, a leading multifamily property management company, has expanded its South Florida portfolio as exclusive property manager and leasing agents for 2500 Biscayne in Miami’s Edgewater neighborhood. The brand new apartment tower will begin leasing in later this month.

One- and two-bedroom units at 2500 Biscayne are designed with open floor layouts that include chef-inspired kitchens with European cabinets, quartz countertops, walk-in closets, private patios and balconies, in-unit washer and dryers, porcelain tile floors, energy-efficient stainless steel appliances and oversized windows to maximize natural light.

Residents of the sleek, pet-friendly, 19-story apartment tower can enjoy a rooftop lounge, views of Biscayne Bay, a saltwater pool, private cabanas, lounge with coffee bar, and fitness center.

“2500 Biscayne is a premier property in one of Miami’s most desirable neighborhoods that offers a mix of amenities, retail and culture, and we are excited to contribute to its success,” said Marcie Williams, president of RIVERGATE KW RESIDENTIAL. “We look forward to the opportunity to work with Greystone Development on this stunning community.”

Surrounding neighborhoods include Wynwood, Brickell and Downtown, making local attractions such as the Wynwood Farmers’ Market, Margaret Pace Park, the Design District and other shopping, dining, theaters and bars easily accessible.

“With the opening of 2500 Biscayne, we are thrilled to bring on RIVERGATE KW Residential to bring the property to market with a rapid lease-up,” said Jeff Simpson of Greystone Development.

Tours for 2500 Biscayne began on July 24. For more information, visit <http://www.2500biscaynemiami.com/>

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte and New York, and satellite offices throughout the Southeast. With 10,000 multifamily units under management and a growing footprint spanning six states, RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing

and customer experience platforms. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, developments, lease-ups, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL is built on the foundation of its *People First Philosophy*, which prioritizes client relationships, employee satisfaction, and top tier customer service for our residents. Through this, the firm delivers on its brand promise of "Expert People. Exceptional Places" to enhance property values and achieve success. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing more than 65,000 condo units. For more information, visit www.rkwresidential.com.

About Greystone Development

Greystone Development is a full-service real estate developer. Since 1992, Greystone has acquired, repositioned and developed over \$2 billion in properties nationwide spanning approximately 3.5 million square feet. Our portfolio is diverse, comprised of condominium, rental, office, retail, mixed use and healthcare properties. Greystone Development is currently developing 15 real estate projects in premier markets such as New York, Miami and Palo Alto. For more information, visit www.greystonedev.com. Greystone Development is a part of the Greystone group of companies, active in real estate lending, investment and advisory. For more info, visit www.greyco.com.