

FOR IMMEDIATE RELEASE

Media Contact:

Eric Kalis or Ashley Fierman, BoardroomPR

ekalis@boardroompr.com/afierman@boardroompr.com

954-370-8999

RIVERGATE KW RESIDENTIAL to Manage The Abbey Apartments

Leading property management company tapped to oversee brand-new apartment community

CHARLOTTE, N.C. – Jan. 18, 2017 — RIVERGATE KW RESIDENTIAL, a leading multifamily property management company, has been hired to manage The Abbey Apartments, a brand-new, 260-unit apartment community in Madison Park, a popular neighborhood in Charlotte located between SouthPark and Dilworth.

The Abbey is being developed by Spectrum Properties, which envisioned an apartment complex blending city living with a comfortable neighborhood feel. With an eclectic design of its own, the neighborhood has mid-century modern roots and inspiration, and Spectrum Properties wanted The Abbey to fit right in.

The Abbey boasts a robust amenity package; most notably, a private one-acre park with amphitheater seating that will be programmed for community events and informal gatherings. Residents will enjoy a resort-style saltwater pool, expansive fitness center, tranquil hammock garden and outdoor TV lounge with a poolside bar. There are even amenities designed just for pets, including the leash-free pet park.

Located at 1415 Abbey Place off the west side of Park Road, The Abbey is between Montford Drive and Mockingbird Lane. The prime location offers great accessibility to grocery, retail, restaurants and nightlife. The Abbey is walking distance from Montford Drive and Park Road Shopping Center; SouthPark Mall is three miles away and Uptown Charlotte is less than 15 minutes driving distance.

“The tagline of The Abbey Apartments is ‘Live Mad Happy’ because it ties into the surrounding neighborhood of Madison Park,” said Jason Fish, Vice President of Development at Spectrum Properties. “Our goal was to enhance the community with other like-minded residents who want the close-knit vibe that Madison Park has to offer. RIVERGATE KW RESIDENTIAL is an ideal partner to ensure that The Abbey residents have an experience befitting our mantra. They have proven to add value in every step of the process.”

RIVERGATE KW RESIDENTIAL’s portfolio of high-end Charlotte apartment units continues to grow. The company has added numerous prime apartment properties in the region, bringing its total portfolio of multifamily units to more than 6,000 in just two years of operation.

“The Abbey is a great addition to our growing portfolio in the Carolinas,” said Marcie Williams, President of RIVERGATE KW RESIDENTIAL. “We’re excited to have the opportunity to work with Spectrum Properties on this one-of-a-kind asset.”

#

About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.