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RIVERGATE KW RESIDENTIAL Supports Continued Growth with Hiring of New Controller

John Duffy brings substantial accounting experience to multifamily property management company

MIAMI, Fla. – (Nov. 21, 2016) —RIVERGATE KW RESIDENTIAL, a multifamily property management company, has produced a record year of growth in new talent acquisitions and multifamily units under management. The company has further strengthened its team by hiring John Duffy as Controller.

The recent addition of numerous prime properties in South Florida, the Carolinas and beyond has boosted RIVERGATE KW RESIDENTIAL's total portfolio of units under management to more than 6,000 in just two years of operation. Multifamily owners and developers throughout the East Coast are increasingly turning to RIVERGATE KW RESIDENTIAL to ensure resident satisfaction and maximized results. Notable 2016 additions to the company's South Florida portfolio include Gold Coast Florida's Hollywood Circle project and Terra Group's Bayshore Grove.

Duffy possesses 16 years of public accounting experience working in the real estate development, construction and property management industries – both residential and commercial. Prior to joining the team, he was Audit Manager specializing in real estate with Deloitte & Touche, the international accounting and consulting firm.

"John is uniquely suited for this highly important role in our company," said Marcie Williams, President of RIVERGATE KW RESIDENTIAL. "He has a deep knowledge base and experience handling the accounting and finance needs of complex real estate development and property management companies. We are thrilled to have him on board."

"I was particularly drawn to the strong leadership and corporate culture at RIVERGATE KW RESIDENTIAL," said Duffy. "Our people-first philosophy resonates at all levels of the company and is reflected by the top-notch services we provide to property owners and their residents."

Duffy received his Bachelor of Science in Accounting from Stockton University. A CPA, he is a member of the American Institute of Certified Public Accountants, New Jersey Society of Certified Public Accountants, Pennsylvania Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants.

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY

MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.