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RIVERGATE KW RESIDENTIAL to Manage Vistas @ 707 Apartments

Leading property management company oversees community in Uptown Charlotte

CHARLOTTE, N.C. – Sept. 14, 2016 — RIVERGATE KW RESIDENTIAL, a multifamily property management company, has taken over management of Vistas @ 707, a 190-unit apartment community in Charlotte’s vibrant Uptown area, owned and developed by Horizon Development Properties (HDP).

Opened in July 2015, Vistas @ 707 is located at 707 Seigle Ave., adjacent to the I-277 beltline with easy access to I-77, I-85 and Independence Boulevard. The community includes a mix of one, two and three-bedroom apartments with upscale finishes such as stainless steel appliances. Community amenities include a saltwater swimming pool, resident gaming lounge, and fitness center with yoga studio. Vistas @ 707 provides upscale housing options with an affordable rent structure.

Vistas @ 707 is adjacent to Little Sugar Creek Greenway, where residents can enjoy basketball, cycling, walking and unparalleled city views.

RIVERGATE KW RESIDENTIAL’s portfolio of high-end Charlotte apartment units continues to grow. In June, the company announced that it was hired to manage the brand-new Cedar Flats boutique community. Like Vistas @ 707, Cedar Flats is located in the Uptown area.

“Uptown Charlotte is extremely appealing to renters who seek a true live/work/play environment,” said Marcie Williams, President of RIVERGATE KW RESIDENTIAL. “That should intensify as more apartments, office space, retail shops and hotels are constructed. We are so excited to work with the residents and the owner of Vistas @ 707, Horizon Development Properties Inc.”

“We are very excited to have RIVERGATE KW RESIDENTIAL managing Vistas @ 707,” said Troy A. Drawz, Chief Development Officer for HDP. “They have the experience and people-first philosophy that our residents demand. We are extremely confident their team will add significant value to our community.”

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About RIVERGATE KW RESIDENTIAL: RIVERGATE KW RESIDENTIAL is a third-party multifamily property management firm headquartered in Miami with regional offices in Charlotte, New York and the Bahamas, and satellite offices throughout Florida. RIVERGATE KW RESIDENTIAL was formed out of the partnership of Rivergate Companies, a private real estate investment firm, and KW PROPERTY

MANAGEMENT, one of the largest condo management companies in Florida representing 65,000 condo units. The firm's principals have extensive experience in multifamily investments and property management including acquisitions/dispositions, development, lease-up, stabilized and value-add assets. RIVERGATE KW RESIDENTIAL delivers expertise in multifamily management through its technology, marketing and customer experience platforms. With 6,000+ multifamily units under management, the company's People First Philosophy prioritizes client relationships to bring strategic insight and sound operations together to enhance property values. For more information, visit www.rkwresidential.com.