

Rivergate|KW Launches Multi-family & Commercial Property Mgmt Co

MIAMI - July 7, 2014 - [PRLog](#) -- Two veteran real estate investment, management and consulting companies have announced the formation of RIVERGATE | KW Management, a new entity focusing on multi-family and commercial property management. Rivergate Companies, a real estate investment, management, development firm, will combine its subsidiary, Rivergate Management, with the non-condo portfolio of KW PROPERTY MANAGEMENT & CONSULTING, a leader in condominium property management, to create RIVERGATE | KW Management. The management and leadership team will remain in place from both firms.

“Joining forces and combining our resources and extensive knowledge of the real estate industry, gives us the unique opportunity to create new synergies, grow and enhance our client services, create an immediate statewide footprint, hire the best talent and aggressively expand the management platform,” said Jay Massirman, managing director of RIVERGATE | KW Management and president of Rivergate Companies.

RIVERGATE | KW Management will serve two distinct market sectors – the Multi-family division which includes market rate and affordable housing properties; and the Commercial division which includes office, retail and industrial properties. With an existing portfolio of 19 properties contributed by both parties, RIVERGATE | KW Management innovative and disciplined asset management practices, use of accounting and state-of-the-art technology, help real estate owners reduce operating costs and enhance property values while maintaining the highest quality living environment for its residents.

“This is a tremendous opportunity to expand outside of our well-known condominium management niche into multi-family and commercial management, leveraging the accounting resources and infrastructure already in place,” said Paul Kaplan, managing director of RIVERGATE | KW Management and co-managing director of KW PROPERTY MANAGEMENT & CONSULTING.

As the economic recovery continues, the multi-family sector continues to expand due to high renter demand and limited supply. Investors continue to turn to secondary markets and value-added plays that offer the potential of increasing value through renovation and repositioning. Office, retail and industrial properties are also reaping the benefit of the recovery.

Rivergate Companies is a real estate investment, management, development firm that focuses on creating value and outsized returns for its stakeholders. Its portfolio includes investing, managing and developing multifamily and urban infill self storage assets. Jay Massirman’s career spans 30 years in the real estate investment and capital markets. For more information, visit www.rivergatere.com.

KW PROPERTY MANAGEMENT & CONSULTING, a leader in condominium property management and consulting, is headquartered in Miami with offices across Florida in Fort Lauderdale, Bonita Springs/Naples, Tampa/Clearwater and Orlando; plus New York City, NY and Bimini Bay in the Bahamas. The company provides a professional and independent approach to property management with more than 750 employees. From upscale high-rises, to homeowners associations and garden-style townhomes, KW PROPERTY MANAGEMENT & CONSULTING meets the needs of more than 50,000 unit owners. For more information, visit www.kwpropertymanagement.com.

RIVERGATE | KW Management manages multi-family properties including market rate and affordable housing properties as well as commercial properties such as office, retail and industrial properties for a variety of clients including investors, pension funds, financial institutions and private equity firms. For more information, visit www.rivergatekwmgmt.com.

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